

TOWNSHIP OF CUMBERLAND

FINANCIAL STATEMENTS

AS AT DECEMBER 31, 1965.

- I N D E X -

Auditors' Report

"A" Balance Sheet - Current Fund

"B" Balance Sheet - Capital Fund

"C" Current Surplus Statement

"D" Statement of Revenue and Expenditures

"E" Comparative Statement of Budget & Revenue

"F" Comparative Statement of Budget & Expenditures

"G" Taxes Receivable.

PATENAUDE, PREFONTAINE & CIE

CHARTERED ACCOUNTANTS

250 Bessorer, Ottawa 2, Ontario.

Ottawa, February 24, 1966.

TO THE RATEPAYERS,  
TOWNSHIP OF CUMBERLAND,  
ONTARIO.

Gentlemen,

In accordance with our appointment, we have audited the books and accounts of your Municipality for the year ended December 31, 1965. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

REMARKS AND EXPLANATIONS:

Balance Sheet - Current Fund

Cash on Hand:

We have counted the cash on hand as at December 31, 1965.

Cash in Bank and Bank Loan

The balance in the bank accounts were confirmed by your depositors together with the balance of the bank loan. The outstanding cheques exceeded the cash in the bank accounts which would indicate an overdraft. Section 329(1) of the Municipal Act provides that bank borrowings must be by way of promissory note only. As at December 31, 1965 the bank loans exceeded 70, per cent of the uncollected balance of the revenues for the year, contrary to the provisions of Section 329(3) of the Municipal Act.

Taxes and Interest Receivable

The balance of taxes receivable amounted to \$103,964.39 as at December 31, 1965 as compared to \$109,651.99 as at December 31, 1964 and \$153,563.14 as at December 31, 1963. During the course of our audit, tax arrears verification notices were sent to all ratepayers who were in arrears at the end of the year.

Amounts on Drainage Schemes \$28,204.37

This amount is made up of a number of drainage schemes and represents the balance due from the interested parties which will be paid over a number of years.

Letters of Credit - Parks & Gardens Home Development Ltd

Letters of credit of \$271,350.59 have been posted to be applied to payments for municipal services as they become due.

Current Surplus

The balance of the surplus account as at December 31, 1965 stood at \$8,060.67 after having made adjustments affecting operations of prior years and credited the 1965 surplus of \$6,056.65. The reserve for working funds has been increased by \$9,184.61 and now stands at \$ 80,484.62.

GENERAL REMARKS

We have verified in detail the collection of taxes and other revenue with the receipts and vouchers. All cheques drawn on the Township's bank accounts were also verified with the vouchers and approval of the minute book.

The postings to the general ledger have been verified with the books of original entry.

The minutes and by-laws have been examined and noted.

The municipality has a Surety Bond for the Clerk-Treasurer of \$5,000.00 with the Dominion of Canada General Insurance Co. expiring July 1, 1965. The clerical assistants are also bonded for \$ 5,000.00

We have also examined all insurance policies covering the municipality.

AUDITORS' OPINION

Subject to the foregoing, we hereby report that in our opinion:

(1) The financial transactions which have come under our notices have been within the powers of the Municipality.

(2) The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.

(3) The financial statements present fairly the financial position of the Municipality as at December 31, 1965 and the results of its operations for the year ended on that date.

PATENAUDE, PREFONTAINE & CO.

Per: G. Prefontaine

Chartered Accountant.

TOWNSHIP OF CUMBERLAND  
BALANCE SHEET - CURRENT FUND  
AS AT DECEMBER 31, 1965

- A S S E T S -- L I A B I L I T I E S -

Cash on hand		\$	200.00	
<u>TAXES &amp; INTEREST RECEIVABLE</u>	<u>Taxes</u>		<u>Interest</u>	
Year 1962 & prior	\$ 637.83	\$	22.70	
Year 1963	4,787.37		515.15	
Year 1964	18,277.75		1,713.57	
Year 1965	75,010.37		2,999.65	
	<u>\$98,713.32</u>	<u>\$</u>	<u>5,251.07</u>	103,964.39
REGISTERED TAX ARREARS CERTIFICATES				2,062.74
Sundry accounts receivable			1,072.80	
Trailer Licences receivable			1,252.00	
Roads accounts receivable			705.50	
Due from Retail Sales Tax			408.69	
Due from High School Board			27,814.98	
Due from Public School Board			211.67	
Due from County			<u>1,071.78</u>	32,537.42
Due From Parks & Gardens Home Development Ltd				
Legal & Engineering fees			7,117.74	
Due From Queenswood Water Works Department			10,988.50	
Due From The Capital And Loan Fund			9,003.57	
Dog Taxes Receivable			269.00	
<u>Due By The Province of Ontario</u>				
Roads & Bridges subsidy			87,222.29	
Relief Subsidy			8,751.23	
<u>Due By Other Municipalities</u>				1,945.99
Advances on Drainage Schemes				28,284.87
Letter of Credit From Parks & Gardens Home Development				
(per contra)			271,550.59	
			<u>\$ 103,593.13</u>	

Bank overdraft				1,108.67
Bank Loans				115,500.00
<u>ACCOUNTS PAYABLE</u>				
Drainage accounts payable & unspent balances	\$1,009.06			
Accounts Payable and others	<u>2,689.88</u>			3,698.94
Due to Police Villages				
Sarsfield			1,116.07	
Cumberland			3,341.39	
Navan			4,675.37	
Vars			<u>2,199.62</u>	11,332.45
Police Village of Cumberland - Debentures				74.25
Trailer License Fees to be Paid to Schools				
when collected				613.21
Excess Levy on County Rates				874.85
Overpaid Taxes & Interest				175.19
Over Levy - Unconditional Per Capita Grant				1,631.50
Due To Schools				
Township School Area Debenture Levy			4,487.75	
Due to Separate Schools			<u>396.64</u>	4,884.39
Deferred Revenues				
Queenswood Garbage Collection			954.72	
Queenswood Fire Service			2,472.86	
Centennial Project			<u>5,481.22</u>	8,908.80
Parks & Gardens Home Development re: letter of credit				271,350.59
(per contra)				
Reserve for Working Funds				30,484.62
Current Surplus				3,060.67
				<u>\$508,698.13</u>

TOWNSHIP OF CUMBERLAND  
BALANCE SHEET - CAPITAL FUND

AS AT DECEMBER 31, 1965

- A S S E T S -

GENERAL FIXED ASSETS:

Township Hall & Site	\$14,824.77	
Garage & Site	5,523.63	
Municipal Office Building & Site	<u>27,630.45</u>	\$47,978.85
Tools & Equipment	79,574.26	
Office Equipment & Furniture	<u>6,080.33</u>	85,654.59
Land for parks		5,000.00
WORK IN PROGRESS		9,003.57
NAVAN MEMORIAL COMMUNITY CENTRE		40,612.60
<u>DUE FROM SCHOOLS &amp; POLICE VILLAGE (FOR DEBENTURES)</u>		
Police Village of Cumberland	1,500.00	
School Area No 1	22,680.16	
School Area No. 2	<u>32,000.00</u>	56,180.16
<u>Reforestation Project</u>		4,743.10
Due From Other Municipalities re: School Debentures assumed		<u>219.84</u>

\$249,392.71

- L I A B I L I T I E S -

DEBENTURES OUTSTANDING

Police Village of Cumberland	\$1,500.00
School Area No. 1	22,900.00
School Area No. 2	<u>32,000.00</u>
	\$56,400.00

DUE TO REVENUE FUND

9,003.57

INVESTMENT IN CAPITAL ASSETS

183,989.14

\$249,392.71

EXHIBIT "C"

TOWNSHIP OF CUMBERLAND  
CURRENT SURPLUS ACCOUNT  
FOR THE YEAR 1965

BALANCE AS AT JANUARY 1, 1965		\$5,024.65
Adjustments affecting operations of previous years:		
Add: Charges to drains	\$ 37.08	
Others	<u>21.48</u>	<u>58.56</u>
		<u>\$5,083.21</u>
Less: Accounts written-off	615.36	
Department of Highways share of sales		
tax refund	1,695.13	
Sales tax receivable written-off	658.17	
Other debits	<u>110.53</u>	<u>3,079.19</u>
Surplus after adjustments		2,004.02
Plus: Surplus for the year 1965		<u>6,056.65</u>
BALANCE OF SURPLUS ACCOUNT AS AT DECEMBER 31, 1965		\$8,060.67



## TOWNSHIP OF CUMBERLAND

## STATEMENT OF REVENUE AND EXPENDITURES

YEAR 1965

- R E V E N U E -

## 1965 LEVY

Township General Rate	\$92,913.92	
Relief rate	8,634.23	
County rate	91,072.85	\$192,621.00

## EDUCATION LEVY

Public Schools	47,060.52	
Separate Schools	46,741.56	
High School Board	83,233.57	177,035.65

## DEBENTURE LEVY

Police Village of Cumberland Debentures	1,541.34	
Police Villages Street Lights & Trustees Levies	2,217.87	
Queenswood Fire Service Levy	2,494.25	375,910.11

## PROVINCIAL SUBSIDIES:

Per Capita Grant	19,331.00	
Relief Subsidy	19,598.44	
Roads & Bridges Subsidy	86,464.36	125,393.80

DOG TAXES	2,506.00	
POLICE VILLAGES' SHARE OF EXPENSES	9,355.34	
INTEREST & PENALTIES ON TAX ARREARS	8,128.01	

FORWARD

\$521,293.29

- E X P E N D I T U R E S -

## GENERAL GOVERNMENT

Council Meetings		\$5,147.90
Stationery, printing & postage	2,076.40	
Assessor	63.20	
Salary of Clerk-Treasurer & Assistants	12,680.41	
Auditing & accounting fees	1,120.74	
Dog tax Collector	199.20	
Truant Officer	61.60	
Insurance	341.08	
South Nation River	331.32	
Building permits inspector	936.44	
Telephone	264.67	
Bonds	60.00	
Donations & Subscriptions	500.00	
Maintenance of Municipal buildings	1,073.88	
Discount of taxes	1,916.89	
Interest & bank charges	6,600.34	
Legal fees	1,688.22	
Unemployment insurance	105.66	
Medical insurance -municipality's share	452.27	
Conventions & Association fees	877.50	
Travelling expenses & mileage	445.60	
Registry searches	73.40	
Crown Attorney	416.00	32,278.82
ROADS AND BRIDGES		37,426.72
Public Welfare		133,572.30
Charity		245.91
Relief		25,854.81
Administration of relief		1,170.13
		27,270.85

POLICE VILLAGES SHARE OF TOWNSHIP RATES &amp; SUBSIDIES 30,718.74

FORWARD

\$228,988.61

TOWNSHIP OF CUMBERLAND  
STATEMENT OF REVENUE AND EXPENDITURES

YEAR 1965

- R E V E N U E -

BROUGHT FORWARD		\$521,293.29
GRANT IN LIEU OF TAXES		
Department of Finance - Federal Government	3,329.00	
Department of Municipal Affairs	<u>1,202.17</u>	4,531.17
MISCELLANEOUS REVENUE		
Interest - Drains & Others	2,691.99	
Discounts on county rates	117.12	
Building permits	1,562.43	
Shares of fines	119.30	
Trailer licence fees	3,656.00	
Pedlars licences	190.00	
Queenswood Water Works Taxes	<u>706.96</u>	9,043.80

- E X P E N D I T U R E S -

BROUGHT FORWARD		228,988.61
SCHOOL'S SHARE OF TRAILER LICENCE FEES		1,701.93
TAXES WRITTEN OFF		2,196.71
COST OF EDUCATION		
Public Schools	47,060.52	
Separate Schools	46,741.56	
High School Board	<u>83,233.57</u>	177,035.65
COUNTY RATE		90,538.78
DEBENTURE LEVY		
Police Village of Cumberland Debentures		1,541.34
Police Villages Streets lights & Trustees levy		2,217.87
Provision for Reserve for Working Funds		9,184.61
MISCELLANEOUS		
Centennial project	5,511.22	
Community Hall	326.68	
Share of reforestation	113.58	
Workmen's Compensation Board	125.76	
Live Stock killed or injured	153.69	
Fire fighting	3,000.00	
Warble Fly Control	287.52	
Sundries	660.30	
Planning Board	567.60	
Queenswood fire service	2,494.25	
Provision for deferred revenue	<u>2,165.57</u>	15,406.11

TOTAL EXPENDITURES

528,811.61

SURPLUS FOR THE YEAR 1965

6,056.65

TOTAL REVENUE

\$534,868.26

\$534,868.26



TOWNSHIP OF CUMBERLANDCOMPARATIVE STATEMENT OF BUDGET AND REVENUEYEAR 1965

<u>TAX LEVY</u>	<u>Actual</u>	<u>Estimate</u>
Township General Rate	92,913.92	93,052.99
Township Relief Rate	8,634.23	8,508.48
County General Rate	91,072.85	89,746.38
Public School Trustees & Debenture Levies	47,060.52	46,527.36
Separate School Trustees & Debenture Levies	46,741.56	45,676.16
High School Board Levy	83,233.57	81,965.27
Police Village of Cumberland Debentures	1,541.34	1,532.08
Police Village Trustee Levy - Cumberland	1,070.53	1,063.95
Navan	528.32	524.16
Vars	619.02	617.55
Queenswood Fire Service Levy	2,494.25	--
<u>PROVINCIAL SUBSIDIES</u>		
Per Capita Grant	19,331.00	17,683.25
Relief Subsidy	19,598.44	24,081.52
Roads & Bridges Subsidy	86,464.36	96,800.00
Dog Taxes	2,506.00	2,400.00
Police Villages share of general expense	9,355.34	9,596.76
Interest and penalties on tax arrears	8,128.04	6,846.00
<u>GRANTS IN LIEU OF TAXES</u>		
Federal Government	3,329.00	3,150.00
Department of Municipal Affairs	1,202.17	1,200.00
Interest on accounts receivable and others	2,691.99	1,500.00
Discount on County Rates	117.12	--
Building Permits	1,562.43	1,277.30
Shares of Fines	119.30	150.00
Trailer License Fees	3,656.00	3,200.00
Retail Sales tax rebate	--	1,530.00
Pedlar licenses	190.00	130.00
Centennial Project grants	--	10,882.00
Queenswood Water Works taxes	706.96	--
 TOTAL REVENUE	 534,868.26	 549,641.21

TOWNSHIP OF CUMBERLAND  
COMPARATIVE STATEMENT OF BUDGET AND EXPENDITURES

<u>year 1965</u>	<u>Actual</u>	<u>Estimate</u>
Council Meetings	5,147.90	6,000.00
Stationery, Printing and Postage	2,076.40	3,100.00
Salaries - Clerk-Treasurer and Assistants	12,680.41	13,000.00
" Assessor	63.20	
" Auditing and accounting	1,120.74	1,000.00
" Dog Tax Collector	199.20	240.00
" Truant Officer	61.60	81.60
Insurance	341.08	450.00
South Nation River Conservation Authority	331.32	-
Building Permits Inspector	936.44	900.00
Telephone	264.67	325.00
Bonds	60.00	60.00
Donations and Subscriptions	500.00	500.00
Maintenance of Municipal Buildings	1,073.88	1,200.00
Discount on taxes	1,916.89	1,200.00
Interest and Bank charges	6,600.34	8,500.00
Legal fees	1,688.22	1,895.00
Unemployment Insurance	105.66	97.76
Jury selection	-	48.00
Roads and Bridges - Township's share	133,572.30	142,441.50
Charity	245.91	260.00
Relief	25,854.81	32,590.00
Relief Administration	1,170.13	1,173.00
Police Villages share of Twp. rates & Subsidies	30,718.74	29,358.12
Public School Trustees and debenture levies	47,060.52	46,527.36
Separate School Trustees and debenture levies	46,741.56	45,676.16
High School Levy	83,233.57	81,965.27
County Rates	90,538.78	89,746.38
Police Village of Navan - Trustees Levy	528.32	524.16
Police Village of Cumberland Debenture levy	1,541.34	1,532.08
" " " Trustees Levy	1,070.53	1,063.95
Police Village of Vars - Trustees levy	619.02	617.55
Live Stock killed and injured	153.69	253.69
Fire Fighting	3,000.00	2,400.00
Conventions and Association fees	877.50	775.00
Taxes written off	2,196.71	1,524.00
Crown Attorney	410.00	360.00
Miscellaneous	1,226.15	1,689.63
Registry Searches	73.40	-
Travelling allowances	445.60	350.00
Workmen's Compensation Board	125.70	125.70
Schools - share of trailer license fees	1,701.93	1,474.48
Schools & County - share of grants in lieu of taxes	-	675.00
Warble fly control	287.52	235.00
Planning Board	567.60	1,800.00
Community Hall	326.68	500.00
Township share of drains	-	-
Provision for reserve for working funds	9,184.61	9,051.58
Centennial Projects	5,511.22	16,323.00
Queenswood Fire Service	2,494.25	-
Provision for deferred revenue	2,165.57	-
<b>TOTAL EXPENDITURES</b>	<b>528,811.61</b>	<b>549,609.97</b>
<b>Surplus for year</b>	<b>6,056.65</b>	<b>31.24</b>
	<b>534,868.26</b>	<b>549,641.21</b>



EXHIBIT "G"TOWNSHIP OF CUMBERLANDTAXES RECEIVABLEAS AT DECEMBER 31, 1965

	Total	1965	1964	1963	1962 and prior
Balance as at January 1, 1965	109,651.99		78,808.16	19,205.59	11,638.24
1965 Levy	392,101.91	392,101.91			
Penalties & Interest	7,970.69	4,380.31	2,808.83	637.53	144.02
Others	287.09	195.51		22.73	68.85
Total Debits	510,011.68	396,677.73	81,616.99	19,865.85	11,851.11
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Taxes collected	382,760.12	313,281.88	54,397.05	10,802.99	4,278.20
Discounts allowed	1,916.89	1,916.89			
Penalties & interest collected	7,710.80	1,380.66	4,041.85	1,536.63	751.66
Transferred to Tax Certificates	8,939.76		1,561.37	1,793.85	5,584.54
Taxes cancelled by Court of Revision and Council	4,081.16	1,721.82	1,504.13	390.04	465.17
Others	638.56	366.46	121.27	39.82	111.01
Total Credits	406,047.29	318,667.71	61,625.67	14,563.33	11,190.58
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BALANCE AS AT DECEMBER 31/65	103,964.39	78,010.02	19,991.32	5,302.52	660.53

